



## 2. Source of funds

Please indicate the source of funds:

- Existing Investor Platform account     Sale of investments     Bonus     Savings/Bank account     Inheritance  
 Salary     Property sale     Transfer from other financial services provider     Assets of trust/Investment company

Other (specify): \_\_\_\_\_

Please note that in certain circumstances we may request additional information.

## 3. Bank details of the investor

Please supply proof of bank details (a cancelled cheque or relevant bank statement or a letter on a bank letterhead with bank stamp not older than 3 (three) months). The bank account must be in the name of the investor. Please note that no third party payments will be accepted.

Name of bank: \_\_\_\_\_

Branch code:

Branch name: \_\_\_\_\_

Account name: \_\_\_\_\_

Country: \_\_\_\_\_

Account no.:

Type of account:  Current  Savings

All payments will be made electronically into the current or savings account of the registered investor only.

If you are an emigrant and have a blocked rand account, please complete the Blocked Rand Investment Form available on our website.

## 4. Web access and communication preferences

### Web access

Would you like to have web access to view your statements, correspondence and upload instructions?

- Yes     No

If you are acting on behalf of the investor (eg legal guardian or person with power of attorney to act on behalf of the investor), and requiring web access please supply the information in the table below.

Name of person	ID or passport number	Mobile number	Email address

### Communication preferences

1. How would you like to receive confirmation notes and quarterly statements?

- Email or

2. Web, with preferred method to be notified when new communication is available online:

- SMS     Email     No notification, I will visit the website regularly

## 5. Payment details and bank debit authority

If you are investing only in Ashburton or RMB funds, the minimum investment is R5 000. If you are investing in third party funds, the minimum investment is R25 000. The minimum monthly debit order amount is R500.

Please select the relevant option:

1. Electronic/internet transfer (banking details will be supplied once your application has been accepted)
2. Electronic collection by the Administrator/once-off debit (maximum R1 000 000)
3. Recurring debit order investment

Is this a Section 14 transfer?  Yes  No

Please indicate which of the following applies and provide the detail requested below:

- 1) A transfer from an employer's fund
- 2) A transfer from a Pension interest in a divorce order
- 3) A transfer from another retirement annuity fund (Section 14)

Registered name of transferor fund: \_\_\_\_\_

Policy/Investment number: \_\_\_\_\_

Estimated amount to be transferred: R \_\_\_\_\_

### Lump sum investment

Investment amount: R \_\_\_\_\_

If you require a phase-in, please specify the immediate investment percentage \_\_\_\_\_ %, the balance to be phased-in over \_\_\_\_\_ months (between 3 and 24).

If the Administrator is collecting the money from the specified bank account, indicate the once-off debit date. Please sign the debit authority below.

Y	Y	Y	Y	M	M	D	D
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### Recurring debit order investment

Recurring debit order investment amount: R \_\_\_\_\_

Debit order frequency:

- Monthly  Quarterly  Half-yearly  Annually

Debit order deduction date:

- 01 or  16 or  21 or  26 of \_\_\_\_\_

Please note that if no debit order deduction date is selected by the investor the first of the month will be used.

Next escalation date: \_\_\_\_\_

Annual escalation: \_\_\_\_\_ %

### Debit order and once-off debit authority

If the bank account for debit orders is different to the one specified in Section 4, please complete the bank details for debit orders and/or once off debits here.

Please supply proof of bank details (a cancelled cheque or relevant bank statement or letter on bank's letterhead with bank stamp).

Name of bank: \_\_\_\_\_

Branch code: \_\_\_\_\_

Branch name: \_\_\_\_\_

Account name: \_\_\_\_\_

Country: \_\_\_\_\_

Account no.: \_\_\_\_\_

Type of account:  Current  Savings

I hereby authorise the Administrator to draw direct debits or the specified once-off debit amount against the bank account specified. Direct debits can only be processed from a South African bank account. Units bought with a direct debit can only be redeemed after forty (40) calendar days. If the bank account holder is not the same as the investor (3<sup>rd</sup> party contribution) then the actual account holder must sign below as authority to debit their bank account and must provide full FICA documentation as per the requirements listed in the Checklist available on our website. If the bank account holder is not the investor, he/she acknowledges that the Administrator does not make third party payments, payment will only be made to the investor unless the investor is a minor.

The Administrator will debit your account within two (2) business days of receiving a valid and complete application and supporting documents or on the date specified on the application form.

In the event that the collection day falls on a Sunday or a recognised South African public holiday, the collection day will automatically be the next ordinary business day.

I agree that although this authority and mandate may be cancelled by me, such cancellation will not cancel this FNB Retirement Annuity. I shall not be entitled to any refund of amounts which the Administrator has withdrawn while this authority was in force. I acknowledge that this authority may be ceded or assigned to a third party if this FNB Retirement Annuity is also ceded or assigned to that third party, but in the absence of such assignment of this FNB Retirement Annuity, this authority and mandate cannot be assigned to any third party.

Please note that the reference for the direct debit on your bank account will be “<FNB Invest><Investor ID-Contract number>”.

Please ensure that the account the Administrator is debiting allows debits.

Signature of investor/bank account holder: \_\_\_\_\_

Date:

Y	Y	Y	Y	M	M	D	D
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## 6. Investment allocation

Your selected investment must at all times comply with the asset allocation limitations as stipulated in the Prudential Investment Guidelines of Regulation 28 of the Pension Funds Act, 1956 (Act No. 24 of 1956). Regulation 28 limits the maximum exposures that retirement fund savings may have to various asset classes. Broadly speaking the maximum exposures to the various asset classes are:

Cash	100%
Debt instruments	
(Government issued or guaranteed)	100%
(Corporate)	75%
Equities	75%
Property	25%
Foreign assets	30%

Many of the unit trusts available on this platform are Regulation 28 compliant and this will be specified on the Fund List.

Please ensure that your chosen investment allocation is Regulation 28 compliant by consulting with your Financial Advisor. Alternatively, please use the Regulation 28 calculator on our website or contact our Client Service Team. In the event that we receive an instruction that is not Regulation 28 compliant, we will contact you.



## 8. Financial services provider ("FSP") details and declarations

Financial Advisor name: \_\_\_\_\_

Financial Advisor code: \_\_\_\_\_

FSP Sales Reference/Bibliffe number: \_\_\_\_\_

FSP name: \_\_\_\_\_ FSP code: \_\_\_\_\_

Telephone number: 

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Full discretionary mandate

Limited discretionary mandate

Limited discretionary mandate restrictions: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Disclaimer: The FSP warrants that he/ she has the requisite authority to enter into this mandate as per the discretionary mandate entered into between the FSP and the investor.

### Discretionary mandate declaration, if applicable

This section is only applicable where the FSP is authorised as a Discretionary FSP in terms of a category II FAIS license and has entered into a discretionary mandate with the investor.

I agree and understand that in terms of the mandate that I have entered into with the FSP and its authorised representative that they have be authorised by me to:

- Appoint another FSP on my behalf for the purposes of managing and administering my investments;
- Instruct the appointed FSP on my behalf to purchase or sell investments;
- And to act generally on my behalf in connection with the investments; and
- To do all things necessary to give effect to the discretionary mandate (see attached a copy of the signed mandate).

Investor's signature: \_\_\_\_\_

Date: 

Y	Y	Y	Y	M	M	D	D
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### Declaration by FSP

The FSP/authorised representative, by appending his/her signature hereto, states and declares that he/she has read and understood the Terms and Conditions pertaining to this investment product; warrants that all statements given by him/her in the application form are true and correct in every respect and that such statements shall form the basis of the contract, which is to be entered into, between the investor and the Administrator, as well as the contract between the investor and the FSP/authorised representative as regards the FSP/authorised representative. All statements made, and details supplied by him/her on the investor's behalf, whether by his/her own hand or otherwise, are true and correct, and the Administrator is entitled to regard them as such for the purposes of considering the investor's application to invest in the account, as well as for the purposes of paying any fees to the FSP/representative; and has adhered to all the requirements of the FAIS Act and its applicable subordinate legislation and Codes of Conduct in the course of rendering financial services to the investor.

The FSP/authorised representative further acknowledges that he/she is aware that the investor will be screened and profiled by the Administrator in terms of the Administrator's FICA requirements, and may be required to submit additional supporting documentation such as financial statements and asset and liability statements where the investor falls within a certain risk category as defined by the Administrator. The FSP/authorised representative acknowledges that he/she has personally explained all the fees and commissions applicable to this investment to the investor.

Signature of FSP/  
Authorised representative: \_\_\_\_\_

Date: 

Y	Y	Y	Y	M	M	D	D
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## 9. Marketing consent

I agree that my personal details and contact information may be used by Ashburton Investments to email me value added information that might be relevant to me subject to the following terms and conditions:

- In instances where Ashburton have obtained my personal information in the context of investment purposes;
- For the purpose of direct marketing of Ashburton's own similar products or services; and
- I have been given a reasonable opportunity to object, free of charge and in a manner free of unnecessary formality, to such use of my details both at the time when my personal information was first collected and each time Ashburton or their related third party service provider communicates with me for marketing purposes.

1. Value added/educational information (e.g. market or investment related information)

Yes  No

2. Information about FNB's products and services

Yes  No

Please note that indicating 'No' to receiving marketing information does not impact on receiving notifications and transaction confirmations relating to your investments, as indicated in Section 5 above. If neither option is selected you will not receive any marketing information from Ashburton.

## 10. Declaration by investor

By signing this application form, the investor declares that:

1. I warrant that all information and declarations provided by me in this form and all supporting documentation in connection with this application are true, correct and accurate in every respect.
2. I have read, understood and agree to the Terms and Conditions available on [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com), from my Financial Advisor or from the Client Service Team on 0860 274 287 and agree to be bound by such Terms and Conditions.
3. I have read and understood the portion relating to the processing of my personal information in the Terms and Conditions. Kindly refer to our Privacy Policy located on [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com), for more information on our privacy practices.
4. I hereby confirm and consent as necessary that FirstRand Limited together with its affiliates and subsidiaries as defined in terms of the Companies Act 71 of 2008, may process (collect, use or otherwise deal with) my information (including processing of my personal information outside the borders of South Africa), which was voluntarily provided by myself, for the purposes of providing services and products, according to the Terms and Conditions and requirements of the law.
5. I confirm that the Administrator has not given me any advice in respect of the tax, legal, accounting, regulatory and/or financial consequences of investing in this investment.
6. I confirm that the money that I am investing in terms of this application form is not derived from the proceeds of any unlawful activities as defined and contemplated in the Prevention of Organised Crime Act, (Act No. 121 of 1998) ("POCA") and that I am aware that as an accountable institution FNB and the Administrator are obligated to report suspicious transactions to the Financial Intelligence Centre.
7. I fully understand the information and the risks that come with this investment and where I have a Financial Advisor, I confirm that the information on this investment product has been fully and adequately explained to me by my Financial Advisor.
8. I agree and understand that if I have elected not to have a Financial Advisor that the Administrator is unable to provide me with investment advice or updates on legal changes and/or industry developments, and that the Administrator will not be monitoring my investment compared to my personal investment goals.
9. I have carefully read, understood and accept the latest Terms and Conditions and confirm that the FNB Retirement Annuity is based upon the Terms and Conditions, this application form and all supporting documentation as per the Checklist.
10. I confirm that the advisor, as authorised representative of the FSP specified in Section 9, is my appointed Financial Advisor.
11. I hereby confirm that where I have a Financial Advisor, I authorise this Financial Advisor to submit valid online instructions on my behalf.
12. I agree to pay the following negotiated fees to my Financial Advisor on this and all future transactions until otherwise specified.

Please specify the percentage, excluding VAT.

	Initial advice fee (excluding VAT)	Annual advice fee (excluding VAT)
Lump sum investment	%	%
Recurring investment	%	%

The maximum initial advice fee is 3%, excluding VAT. You can indicate a different initial fee for lump sum and recurring investments.  
The maximum annual advice fee is 1%, excluding VAT. The annual fee is the same for lump sum and recurring investments.

Signed at \_\_\_\_\_

Date:

Y	Y	Y	Y	M	M	D	D
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Signature of investor (or duly authorised person(s) where applicable): \_\_\_\_\_

Signature of person acting on behalf of investor (if applicable): \_\_\_\_\_

Capacity of person acting on behalf of investor: \_\_\_\_\_

## 11. Retirement Annuity details

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FSCA registration number: 12/8/38102  
SARS number: 7950783961

Bank: First National Bank  
Account name: FNB Retirement Annuity Fund  
Branch code: 250655  
Branch name: FNB Universal code  
Account number: 62432390136  
Reference number: Your ID number if a new investor or your Investor ID if you are an existing investor