

# LIVING ANNUITY CONSOLIDATION FORM



Investments will be consolidated at the discretion of the Administrator and will be subject to legislative and administrative restrictions. The terms and conditions applicable to the investments to be consolidated will also apply to the new consolidated investment.

## Instructions

1. This application and supporting documentation must be emailed to [instruct@ashburtoninvest.co.za](mailto:instruct@ashburtoninvest.co.za).
2. Please complete all relevant sections of this application in order for us to assess this application.
3. Terms and Conditions are available on our website at [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com), our Client Service Team on 0860 274 287 or your financial advisor. By signing this form you acknowledge that you have read and understood these, and that you will be bound by such Terms and Conditions.
4. The Administrator will only process this application when all required documents are received.

FNB Investor Services Proprietary Limited ("Administrator"), Registration Number 2011/139123/07, is an authorised administrative financial services provider (FSP Number 44341) and is the administrator of this investment.

## 1. Investor details

Investor ID: \_\_\_\_\_ Contract number: 

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### Individual investor

Title: \_\_\_\_\_ Surname: \_\_\_\_\_

First name(s): \_\_\_\_\_

ID/Passport number: 

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Date of birth: 

Y	Y	Y	Y	M	M	D	D
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 Telephone number: 

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### Person acting on behalf of investor

Title: \_\_\_\_\_ Surname: \_\_\_\_\_

First name(s): \_\_\_\_\_

ID/Passport number: 

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Date of birth: 

Y	Y	Y	Y	M	M	D	D
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 Telephone number: 

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## 2. Consolidation instruction

### Please take note:

1. Consolidation cannot take place across products.
2. Investments with transactions in progress will only be consolidated once the outstanding transactions are completed.
3. The anniversary date of the oldest deal will be used as the contract anniversary date after consolidation.
4. Any changes to annuity income can only be effected on the anniversary date.
5. Consolidations across deals or contracts cannot be processed if one or more of the following applies:
  - a. There is an active embargo (restriction in place)
  - b. There is an active phase-in in place
  - c. There are different underlying Personal Share Portfolios
  - d. Income frequency is not aligned (monthly, quarterly, annually)
  - e. Nominated beneficiaries differ
  - f. Fees differ
  - g. Financial advisor differs

Contract number	Deal number

If the same Personal Share Portfolios are to be consolidated, please indicate which BDA (share portfolio) number should be used on the consolidated deal.

BDA (share portfolio) number: \_\_\_\_\_

### 3. Bank details of the investor

Should the bank details of the contracts to be consolidated differ, please specify which bank details should be used.

Please note that we may request proof of bank details (a cancelled cheque or relevant bank statement or a letter on a bank letterhead with bank stamp not older than 3 (three) months). The bank account must be in the name of the investor. Please note that no third party payments will be accepted.

Name of bank: \_\_\_\_\_

Branch code: \_\_\_\_\_

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Branch name: \_\_\_\_\_

Account name: \_\_\_\_\_

Country: \_\_\_\_\_

Account no.: \_\_\_\_\_

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Type of account: \_\_\_\_\_

☐ Current ☐ Savings

All payments will be made electronically into the current or savings account of the registered investor only.

If you are an emigrant and have a blocked rand account, please complete the Blocked Rand Investment Form available on our website.

### 4. Declaration by investor

By signing this consolidation form, I, the investor, declare that:

1. I warrant that all information provided by me in this form and all other documents applicable to this instruction are true and correct in every respect.
2. I have read, understood and agree to be bound by the relevant and latest Terms and Conditions available on [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com) or from the Client Service Team on 0860 274 287.
3. I confirm that the Administrator has not given me any advice in respect of the tax, legal, accounting, regulatory and/or financial consequences of this consolidation application.
4. I agree that where I have a financial advisor, that he/she shall have access to my information which is available on [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com).
5. I agree to pay the following negotiated fees to my financial advisor on this and all future transactions until otherwise specified.

Please specify the percentage, excluding VAT.

Ongoing advice fee (excluding VAT): \_\_\_\_\_ % *The maximum ongoing advice fee is 1%, excluding VAT.*

Signed at \_\_\_\_\_

Date: \_\_\_\_\_

Y	Y	Y	Y	M	M	D	D
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Signature of investor (or duly authorised person(s) where applicable): \_\_\_\_\_

Signature of person acting on behalf of investor (if applicable): \_\_\_\_\_

Capacity of person acting on behalf of investor: \_\_\_\_\_