

LIVING ANNUITY COMMUTATION



Instructions

1. Please email this documentation to instruct@ashburtoninvest.co.za, or fax it to 0860 762 468.
2. The following rules will apply:
 - If the value of your investment is less than R75 000 and no lump-sum was taken at retirement, you can commute your annuity.
 - If the value of your investment is less than R50 000 and a lump-sum was taken at retirement, you can commute your annuity.
3. Please complete all relevant sections of this application in order for us to process this instruction.
4. Terms and Conditions are available on our website at www.ashburtoninvestments.com, our Client Service Team on 0860 274 287 or your Financial Advisor. By signing this form you acknowledge that you have read and understood these, and that you will be bound by such Terms and Conditions
5. All valid instructions received before 2pm on a business day, will be processed on the same day and receive the closing price of the following business day.
6. The Administrator will only process this application when all required documents are received and, if applicable, the deposit reflects in the bank account specified at the end of this form.

The FNB Living Annuity is underwritten by FirstRand Life Assurance Limited ("Insurer"), Long-term Licence Number 00102/001, Registration Number 2014/264879/06.

FNB Investor Services Proprietary Limited ("Administrator"), Registration Number 2011/139123/07, is an authorised administrative financial services provider (FSP Number 44341) and is the administrator of this investment.

1. Investor details

Investor ID: _____ Contract number:

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Individual investor

Title: _____ Surname: _____

First name(s): _____

ID/Passport number:

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Date of birth:

Y	Y	Y	Y	M	M	D	D
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 Telephone number:

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Person acting on behalf of investor

Title: _____ Surname: _____

First name(s): _____

ID/Passport number:

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2. Commutation details

Was a lump-sum taken at retirement? ☐ Yes ☐ No

General notes:

- Any distributions in relation to the underlying investments on this contract will be credited to the bank account into which the withdrawn amount was paid.
- A floor limit is determined on a daily basis and any disinvestment exceeding the floor limit requires the Administrator to contact the relevant investor or financial advisor to obtain confirmation. Should the Administrator be unable to obtain this confirmation the disinvestment instruction may be delayed and the turnaround times and value dates may not apply.

3. Bank details of the investor

Please supply proof of bank details (a cancelled cheque or relevant bank statement or a letter on a bank letterhead with bank stamp not older than 3 (three) months). The bank account must be in the name of the investor. Please note that no third party payments will be accepted.

Name of bank:											
Branch code:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Branch name:				
Account name:											
Country:											
Account no.:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Type of account:	<input type="checkbox"/>	Current	<input type="checkbox"/>	Savings							

All payments will be made electronically into the current or savings account of the registered investor only.

If you are an emigrant and have a blocked rand account, please complete the Blocked Rand Investment Form available on our website.

4. Declaration by investor

1. I warrant that all information provided by me in this form and all other applicable documents to this instruction are true and correct in every respect.
2. I have read, understood and agree to be bound by the relevant and latest Terms and Conditions available on www.ashburtoninvestments.com or from the Client Service Team on 0860 274 287.
3. I agree that where I have a financial advisor, that he/she shall have access to my information which is available on www.ashburtoninvestments.com.
4. I confirm that the Administrator has not, in relation to this instruction, given me any advice.

Signed at		Date:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Signature of investor (or duly authorised person(s) where applicable): _____

Signature of person acting on behalf of investor (if applicable): _____

Capacity of person acting on behalf of investor: _____