НОМЕ															
	Summary	Ashburton	RMB	Money Market	Bond	Income	Multi Asset Low/ Medium Equity	Multi Asset High Equity	Hedge	Equity	Property	International	Personal Share Portfolios	Platform fees	Notes and disclaimer
	Risk expectation		Absa Absolute Ashburton Div Ashburton Tar Coronation Ba Coronation Ca Nedgroup Inv	e Fund versified Incor rgeted Return alanced Defe apital Plus Fu estments Opp sitive Return (lation Plus Fu lation Plus Fu	n Fund nsive Fund ind portunity Fund Quantplus Fund ind	Ashburton Ec Coronation T Foord Equity Kagiso Islam Old Mutual A Prudential Di Denker Sanla Fund Truffle MET (ulti Manager E quity Fund op 20 Fund Fund ic Equity Fund Ibaraka Equity vidend Maximi am Collective I General Equity	Fund iser Fund nvestments	A P C S	Property shburton Multi shburton Prope rudential Enhai coronation Prop tanlib Property	erty Fund nced SA Prop erty Equity Fu	erty Tracker Fund nd Glok Ashb Coroi Coroi Inves Stanl Stanl	Ashburton Coronatic Investec (Investec (Dal multi as urton Global F hation Global Stra b Global Balan b Global Balan	n Global Óppo Global Franchis Worldwide Equ set / Intern texible Fund Strategic USD I Opportunities E	Opportunities Feeder Fund ort. Equity (Zar) Feeder Fund se Feeder Fund ity Feeder Fund national Income [ZAR] Feeder Fund iquity [ZAR] Feeder Fund d Feeder Fund Feeder Fund und
		Bond							Multi asse	et • high equ	iity	Stanlib Glo	bal Bond Feed	ler Fund	
		Ashburton M Momentum	Bond Fund GOVI Tracker Fun Multi Manager Bo Bond Fund Investments Core	nd ond Fund Bond Fund	Income Ashburton Mult Ashburton SA I Ashburton Stat Coronation Stra Momentum En	Income Fund ble Income Fun ategic Income F	d ⁻ und		Allan Gray T Ashburton B Ashburton M Prudential Fl Coronation E Foord Balan	exible Fund Balanced Plus F			Hedge Novare Alterna	tive RIF Fund	of Hedge Funds A2

Money market

Ashburton Money Market Fund

Momentum Ennanced field Fund Sanlam Investment Management Active Income Fund Prudential High Interest Fund Investec Diversified Income Fund Salvo NCIS Income Fund

Investec Opportunity Fund Kagiso Islamic Balanced Fund Salvo NCIS Dynamic Flexible Fund





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Summary Ashburton RMB Money	Bond	Income	Multi	Mu	ulti Heo	lge Eq	luity	Property	International	Personal	Platforn	ſ	Notes
Market			Asset		set					Share	fees		and
			Low/ Mediu	Hiç Im Eq						Portfolios			disclaimer
ASHBURTON FUNDS	<u> 3</u> /	1111 1111 1111 1111 1111 1111 1111 1111 1111	Equity		2	D. D.	Cortient of the second	Culation 200	itel		Contraction of the second s	assificati	5/ 10/ 10/ 10/ 10/ 10/ 10/ 10/ 10/ 10/ 10
Ashburton	Fund Costs	Le lo						non Solution			Ser al	Juail.	Tige
Ashburton Africa Equity Opportunities Feeder Fund**	A 0.00%	0.00%	Yes	0.00%	0.00%	Accumulated	No	(Regional-Equity_	General	No	High
Ashburton Balanced Fund	L 0.00%	0.60%	No	0.00%	0.23 - 0.46%	Bi-annually	Yes			• Multi Asset – Higl		Yes	Medium
Ashburton Bond Fund	L 0.00%		No	0.00%	0.23 - 0.46%	Bi-annually	Yes		South Africa • Interes	-		Yes	Medium
Ashburton Global Flexible Fund	L 0.00%		No	0.00%	0.23 - 0.46%	Bi-annually	No			nal • Multi Asset –		Yes	High
Ashburton GOVI Tracker Fund	L 0.00%		No	0.00%	0.23 - 0.46%	Bi-annually	Yes		South Africa • Intere	st Bearing – Variab	le Term	Yes	Medium
Ashburton Money Market Fund	L 0.00%	0.30%	No	0.00%	0.17%	Monthly	Yes		South Africa • Interes			Yes	Low
Ashburton Multi Manager Bond Fund	L 0.00%	0.75%	No	0.00%	0.23 - 0.46%	Bi-annually	Yes		South Africa • Intere	st Bearing – Variab	le Term	No	Medium
Ashburton Multi Manager Equity Fund	L 0.00%	0.70%	No	0.00%	0.23 - 0.46%	Bi-annually	No		Sout	h Africa • Equity –	General	No	High
Ashburton Multi Manager Income Fund	L 0.00%	0.50%	No	0.00%	0.23 - 0.46%	Quarterly	Yes		South Afr	rica • Multi Asset –	Income	No	Low - Medium
Ashburton Multi Manager Property Fund	L 0.00%	0.85%	No	0.00%	0.23 - 0.46%	Bi-annually	No		South Afric	ca • Real Estate –	General	No	Medium - High
Ashburton Multi Manager Prudential Flexible Fund	L 0.00%	0.80%	No	0.00%	0.23 - 0.46%	Bi-annually	Yes		South Africa	• Multi Asset – Higl	n Equity	No	Medium - High
Ashburton Property Fund	L 0.00%	0.60%	No	0.00%	0.23 - 0.46%	Quarterly	No		South Afric	ca • Real Estate –	General	Yes	High
Ashburton Equity Fund	L 0.00%	0.60%	No	0.00%	0.23 - 0.46%	Bi-annually	No		Sout	h Africa • Equity –	General	Yes	High
Ashburton Equity Fund	L2 0.00%	0.60%	Yes	0.00%	0.23 - 0.46%	Bi-annually	No		Sout	h Africa • Equity –	General	No	High
Ashburton SA Income Fund	L 0.00%	0.55%	No	0.00%	0.17%	Quarterly	Yes		South Africa • Inte	erest Bearing – Sho	ort Term	Yes	Low
Ashburton Stable Income Fund	C 0.00%	0.35%	No	0.00%	0.17%	Monthly	Yes		South Africa • Inte	erest Bearing – Sho	ort Term	Yes	Low
Ashburton Diversified Income Fund	L 0.00%	0.60%	No	0.00%	0.23 - 0.46%	Quarterly	Yes		South Afr	rica • Multi Asset –	Income	Yes	Low
Ashburton Targeted Return Fund	L 0.00%	0.70%	No	0.00%	0.23 - 0.46%	Quarterly	Yes		South Afric	a -Multi Asset -Lov	/ Equity	Yes	Low-Medium

ry	Ashburton	RMB	Money Market	Bond	Income	Multi Asset	Multi Asset	Hedge	Equity	Property	International	Personal Share	Platform fees	Notes and
						Low/ Medium Equity	High Equity					Portfolios		disclaimer

PERFORMANCE LINKED INVESTMENT ACCOUNTS

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Summary



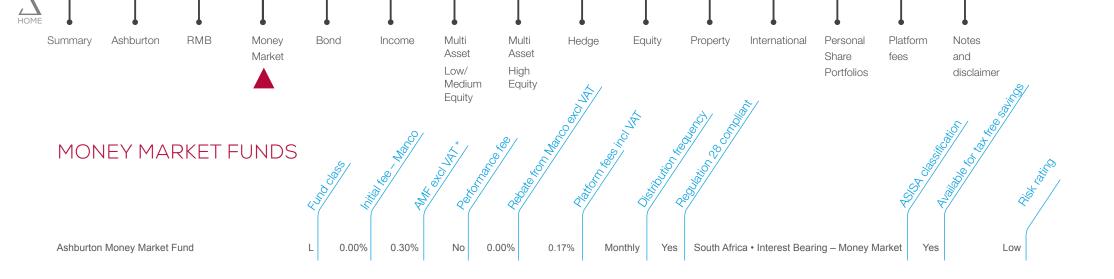
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Notice period for Minimum Minimum Minimum Investment Term disinvestment investment balance addition disinvestment Yield investments **RMB** Cash Enhancer Perpetual investment 45 days R1 000 000 R100 000 R100 000 RMB Cash Index Notice Plus Perpetual investment 45 days R250 000 R100 000 R100 000 Growth investments RMB Structured Plus 90 1-year fixed term investment with 30 days R250 000 R250 000 Full disinvestment only ability to roll into another year RMB Structured Plus 100 1-year fixed term investment with 30 days R250 000 R250 000 Full disinvestment only ability to roll into another year **RMB** Protected Flexible 80 One calendar month R250 000 R100 000 R100 000 Perpetual investment RMB Protected Equity 100 N/A R250 000 3-or 5-year fixed investment R250 000 Full disinvestment only **RMB** Select Perpetual investment with One calendar month R250 000 R100 000 R100 000 monthly dealing dates R100 000 RMB Bespoke Perpetual investment Asset dependant R1 000 000 R100 000

Please note that these accounts are only available as a stand alone product.











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Summary Ashburton RMB Money	E	Bond	Income	Multi Asset		ulti He	dge Eq	uity	Property Internationa		atform	Notes
Market				Low/		gh				Share fe Portfolios	es	and disclaimer
				Mediu Equity		quity	\$					51
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BOND FUNDS		S /	N	X	2	A CL	1600 hours		No contraction of the contractio		2 Seli	
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	45		No No	20	e de la companya de	8 Ž	ê Ö	\$ ¢	3/		R R	
Allan Gray Bond Fund	А	0.00%	0.75%	Yes	0.00%	0.23 - 0.46%	Quarterly	Yes	South Africa • Interest B	earing – Variable Ter	m No	Low – Medium
Ashburton Bond Fund	L	0.00%	0.55%	No	0.00%	0.23 - 0.46%	Bi-annually	Yes	South Africa • Interest B	earing – Variable Ter	m Yes	Medium
Ashburton GOVI Tracker Fund	L	0.00%	0.30%	No	0.00%	0.23 - 0.46%	Bi-annually	Yes	South Africa • Interest B	earing – Variable Ter	m Yes	Medium
Ashburton Multi Manager Bond Fund	L	0.00%	0.75%	No	0.00%	0.23 - 0.46%	Bi-annually	Yes	South Africa • Interest B	earing – Variable Ter	m No	Medium
Momentum Bond Fund	А	0.00%	0.75%	No	0.00%	0.23 - 0.46%	Quarterly	Yes	South Africa • Interest B	earing – Variable Ter	m Yes	Medium
Nedgroup Investments Core Bond Fund	А	0.00%	0.50%	No	0.00%	0.23 - 0.46%	Quarterly	Yes	South Africa • Interest B	earing – Variable Ter	m Yes	Low – Medium
Stanlib Bond Fund	А	0.00%	0.50%	No	0.00%	0.23 - 0.46%	Quarterly	Yes	South Africa • Interest B	earing – Variable Ter	m Yes	Low – Medium
	1			I		I	l	I I			1 1	l.

* Annual Management Fee Allan Gray have a minimum and a maximum fee that is calculated based on the net asset value of the Fund excluding the portion invested in Orbis funds. The fee rate is calculated daily by comparing the Fund's total performance for the day to that of the benchmark. Due to this fluctuation Ashburton have agreed to show the TER (excl vat) as the AMF





HOME		•												
Summary Ashburton RMB Money Market	E	Bond	Income	Multi Asset	M	ulti He	dge Ec	quity	Property	International	Personal Share	Platform fees	Notes and	
Market				Low/	Hi	gh					Portfolios	lees	disclaimer	
				Mediu Equity	um Ec /	quity	x/			× /				/
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INCOME FUNDS			- Sel	× 1	&/	No.	inc.	. Le	$\left \frac{2}{5}\right = \left \frac{5}{5}\right $					
INCOME FONDS		Se la	No.	N. K.	Se Contraction	JE I I	20		in the second se				e e	ill O
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	42	L (20	/ <i>Q</i> *	~ ~			~					
Ashburton SA Income Fund		0.00%	0.55%	No	0.00%	0.17%	Quarterly	Yes	South A	Africa • Interest B	earing – Short 1	ērm Yes	Low	(
Ashburton Stable Income Fund	C	0.00%	0.45%	No	0.00%	0.17%	Monthly			Africa • Interest B	Ũ			
Coronation Strategic Income Fund	B4	0.00%	0.45%	No		0.23 - 0.46%	Quarterly		Coddiny	South Africa • N	Ũ			
Investec Diversified Income Fund	н	0.00%	0.50%	No		0.23 - 0.46 %	Quarterly				Multi-Asset Inc			
Momentum Enhanced Yield Fund	А	0.00%	0.45%	No		0.23 - 0.46%	Monthly		South A	Africa • Interest B	earing – Short 1	ērm Yes	Low – Medium	
Sanlam Investment Management Active Income Fund	B4	0.00%	0.60%	No	0.00%	0.23 - 0.46%	Quarterly	Yes		South Africa • N	/ulti Asset – Inc	ome Yes	Low	
Sanlam Investment Management Active Income Fund	B4	0.00%	0.60%	No	0.00%	0.23 - 0.46%	Quarterly	Yes		South Africa • N	/lulti Asset – Inc	ome Yes	Low	
Salvo NCIS Income Fund	A1	0.00%	1.02%	No	0.00%	0.23 - 0.46%	Bi-Anually	Yes	Sc	outh Africa- Multi	Asset Income -	Low Yes	Low	

* Annual Management Fee



HOME																			
	Summary	Ashburton	RMB	Money	E	Bond	Income	Multi			dge Eq	uity	Property	International	Personal	Platfo	orm	Notes	
				Market				Asset		set					Share	fees		and	
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	Absa Abso	olute Fund			C1	0.00%	0.85%	No	0.00%	0.23 - 0.46%	Bi-annually	Yes	S	outh Africa • Mult	I Asset – Low E	quity	Yes	Low – Medium	
	Allan Gray	/ Stable Fund			С	0.00%	0.80%	Yes	0.00%	0.23 - 0.46%	Quarterly	Yes	So	outh African - Mult	ti Asset - Low E	quity	No	Low-Medium	
	Ashburton	Targeted Retu	rn Fund		L	0.00%	0.70%	No	0.00%	0.23 - 0.46%	Quarterly	Yes	S	outh Africa • Mult	i Asset – Low E	quity	Yes	Low - Medium	
	Ashburton	Diversified Inc	ome Fund		L	0.00%	0.60%	No	0.00%	0.23 - 0.46%	Quarterly	Yes		South Africa • N	/lulti Asset – Inc	come	Yes	Low	
	Coronatio	n Balanced Def	ensive Fund		B4	0.00%	1.10%	No	0.00%	0.23 - 0.46%	Quarterly	Yes	S	South Africa • Mult	ti Asset - Low E	quity	Yes	Low - Medium	
	Coronatio	n Capital Plus F	und		Р	0.00%	0.85%	Yes	0.00%	0.23 - 0.46%	Quarterly	Yes	South	n Africa • Multi Ass	set – Medium E	quity	No	Low - Medium	
	Nedgroup	Investments O	pportunity Fund		B2	0.00%	0.95%	No	0.00%	0.23 - 0.46%	Bi-annually	Yes	South	African - Multi As	set - Medium E	quity	Yes	Medium	
	Prescient	Positive Return	Quantplus Func	Ł	A2	0.00%	0.75%	No	0.00%	0.23 - 0.46%	Annually	Yes	South	n Africa • Multi Ass	set – Medium E	quity	Yes	Low - Medium	
	Prudential	Inflation Plus F	und		в	0.00%	0.60%	No	0.00%	0.23 - 0.46%	Bi-annually	Yes	S	outh Africa • Mult	i Asset – Low E	quity	Yes	Low - Medium	
	Prudential	Inflation Plus f	und		А	0.00%	1.25%	No	0.00%	0.23 - 0.46%	Bi-annually	Yes		South Africa • N	1ulti Asset – Fle	exible	No	Low - Medium	
	Old Mutua	al Albaraka Bala	nced Fund		B1	0.00%	1.00%	No	0.00%	0.23 - 0.46%	Bi-annually	Yes	S	outh Africa • Mult	i Asset – Low E	quity	Yes	Low - Medium	





Summary Ashburton Nilb Money Bond Income Multi Multi Multi Hedge Equily Property International Personal Platorm Notes Summary Ashburton Nilb Market	HOME																	
Indice Low High Equity Low High Equity Portfolios disclaimer MULTI ASSET FUNDS High Equity High	S	Summary Ashburto	on RMB	,	E	Bond	Income				dge Ec	quity	Property	International				
Multri Asset Funds Construction Consthoffician Construlician				Market												fees		
High Equity Image: Construction of the c										0	<i>k i</i>				Portfolios		.0	
Allan Gray Balanced FundC0.00%0.80%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumAllan Gray Tax-Free Balanced FundC0.00%1.05%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesHighAshburton Balanced FundL0.00%1.00%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesMediumAshburton Balanced FundL0.00%1.00%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesMediumAshburton Multi Manager Prudential Flexible FundL0.00%0.86%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumFoord Balanced FundB0.00%0.86%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumInvester Opportunity FundB0.00%0.85%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumInvester Opportunity FundH0.00%0.75%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumInvester Opportunity FundH0.00%0.75%Yes0.00%0.23 - 0.46%Bi-annually <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Equity</td> <td></td> <td></td> <td>S.</td> <td></td> <td></td> <td>21</td> <td></td> <td></td> <td>in</td> <td></td>								Equity			S.			21			in	
Allan Gray Balanced FundC0.00%0.80%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumAllan Gray Tax-Free Balanced FundC0.00%1.05%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesHighAshburton Balanced FundL0.00%1.00%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesMediumAshburton Balanced FundL0.00%1.00%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesMediumAshburton Multi Manager Prudential Flexible FundL0.00%0.86%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumFoord Balanced FundB0.00%0.86%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumInvester Opportunity FundB0.00%0.85%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumInvester Opportunity FundH0.00%0.75%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumInvester Opportunity FundH0.00%0.75%Yes0.00%0.23 - 0.46%Bi-annually <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>_</td> <td>•</td> <td>The second</td> <td></td> <td>El à</td> <td></td> <td></td> <td></td> <td>S S</td> <td></td>									_	•	The second		El à				S S	
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Allan Gray Balanced FundC0.00%0.80%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumAllan Gray Tax-Free Balanced FundC0.00%1.05%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesHighAshburton Balanced FundL0.00%1.00%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesMediumAshburton Balanced FundL0.00%1.00%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesMediumAshburton Multi Manager Prudential Flexible FundL0.00%0.86%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumFoord Balanced FundB0.00%0.86%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumInvester Opportunity FundB0.00%0.85%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumInvester Opportunity FundH0.00%0.75%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumInvester Opportunity FundH0.00%0.75%Yes0.00%0.23 - 0.46%Bi-annually <td></td> <td>MULHAS</td> <td>SELFUN</td> <td>105</td> <td></td> <td>81</td> <td>, Sil</td> <td>×</td> <td>2º</td> <td>E.</td> <td>Se la la</td> <td>5</td> <td>.5</td> <td></td> <td></td> <td>and the second se</td> <td>5</td> <td>.0</td>		MULHAS	SELFUN	105		81	, Sil	×	2º	E.	Se la	5	.5			and the second se	5	.0
Allan Gray Balanced FundC0.00%0.80%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumAllan Gray Tax-Free Balanced FundC0.00%1.05%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesHighAshburton Balanced FundL0.00%1.00%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesMediumAshburton Balanced FundL0.00%1.00%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesMediumAshburton Multi Manager Prudential Flexible FundL0.00%0.86%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumFoord Balanced FundB0.00%0.85%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumInvester Opportunity FundB0.00%0.75%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumInvester Opportunity FundH0.00%0.75%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumInvester Opportunity FundH0.00%0.75%Yes0.00%0.23 - 0.46%Bi-annually <td></td> <td>High Equity</td> <td></td> <td></td> <td></td> <td>3</td> <td>×°/</td> <td>Jer .</td> <td>E.</td> <td>2 Alexandre</td> <td>JE S</td> <td>jul -</td> <td>non</td> <td></td> <td></td> <td>5</td> <td>and the second s</td> <td>t all</td>		High Equity				3	×°/	Jer .	E.	2 Alexandre	JE S	jul -	non			5	and the second s	t all
Allan Gray Balanced FundC0.00%0.80%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumAllan Gray Tax-Free Balanced FundC0.00%1.05%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesHighAshburton Balanced FundL0.00%1.00%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesMediumAshburton Balanced FundL0.00%1.00%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesMediumAshburton Multi Manager Prudential Flexible FundL0.00%0.86%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumFoord Balanced FundB0.00%0.85%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumInvester Opportunity FundB0.00%0.75%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumInvester Opportunity FundH0.00%0.75%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumInvester Opportunity FundH0.00%0.75%Yes0.00%0.23 - 0.46%Bi-annually <td></td> <td></td> <td></td> <td></td> <td>15</td> <td></td> <td>A A</td> <td></td> <td></td> <td>ହି/ ଦ</td> <td>Ĩ (</td> <td>Š/ 0</td> <td>e/</td> <td></td> <td></td> <td>7</td> <td></td> <td></td>					15		A A			ହି/ ଦ	Ĩ (Š/ 0	e/			7		
Allan Gray Tax-Free Balanced FundC0.00%1.05%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesHighAshburton Balanced FundL0.00%1.00%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesMediumAshburton Multi Manager Prudential Flexible FundL0.00%0.80%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesMediumCoronation Balanced Plus FundB0.00%0.85%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesMediumFoord Balanced FundB0.00%0.85%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityYesMediumInvester Opportunity FundH0.00%0.75%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumInvester Opportunity FundH0.00%0.75%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumInvester Opportunity FundH0.00%0.55%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa · Multi Asset - High EquityNoMediumKagiso Islamic Balanced FundH0.00%0.55%Yes0.00%0.23 - 0.46%Bi-																		
Ashburton Balanced FundL0.00%1.00%No0.00%0.23 · 0.46%Bi-annuallyYesSouth Africa · Multi Asset – High EquityYesMediumAshburton Multi Manager Prudential Flexible FundL0.00%0.80%No0.00%0.23 · 0.46%Bi-annuallyYesSouth Africa · Multi Asset – High EquityNoMedium – HighCoronation Balanced Plus FundB40.00%0.85%No0.00%0.23 · 0.46%Bi-annuallyYesSouth Africa · Multi Asset – High EquityYesMedium – HighFoord Balanced FundB40.00%0.75%Yes0.00%0.23 · 0.46%Bi-annuallyYesSouth Africa · Multi Asset – High EquityYesMediumInvestec Opportunity FundH0.00%0.75%Yes0.00%0.23 · 0.46%Bi-annuallyYesSouth Africa · Multi Asset – High EquityNoMediumKagiso Islamic Balanced FundH0.00%0.75%Yes0.00%0.23 · 0.46%Bi-annuallyYesSouth Africa · Multi Asset – High EquityNoMediumInvestec Opportunity FundH0.00%0.55%Yes0.00%0.23 · 0.46%Bi-annuallyYesSouth Africa · Multi Asset – High EquityNoMediumKagiso Islamic Balanced FundH0.00%0.85%No0.00%0.23 · 0.46%Bi-annuallyYesSouth Africa · Multi Asset – High EquityNoMediumKagiso Islamic Balanced FundH0.00%0.85%No0.00%0.23 · 0.4		Allan Gray Balanced	Fund		С	0.00%	0.80%	Yes	0.00%	0.23 - 0.46%	Bi-annually	Yes	S	outh Africa • Multi	i Asset – High E	quity No	Medium	
Ashburton Multi Manager Prudential Flexible FundL0.00%0.80%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityNoMedium – HighCoronation Balanced Plus FundB40.00%0.85%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityYesMediumFoord Balanced FundB10.00%0.75%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityNoMediumInvestec Opportunity FundH0.00%0.55%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityNoMediumKagiso Islamic Balanced FundB0.00%0.55%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityNoMediumInvestec Opportunity FundH0.00%0.55%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityNoMediumKagiso Islamic Balanced FundB0.00%0.85%No0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityYesMediumKagiso Islamic Balanced FundB0.00%0.85%No0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityYesMediumKagiso Islamic Balanced FundB0.00%0.85%No0.23 - 0.46%Bi-annuallyYesS		Allan Gray Tax-Free E	Balanced Fund		С	0.00%	1.05%	No	0.00%	0.23 - 0.46%	Bi-annually	Yes	Sc	outh African • Mult	ti Asset - High E	quity Yes	High	
Coronation Balanced Plus FundB40.00%0.85%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityYesMediumFoord Balanced FundB10.00%0.75%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityNoMediumInvestec Opportunity FundH0.00%0.55%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityNoMediumKagiso Islamic Balanced FundB0.00%0.85%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityNoMedium		Ashburton Balanced I	Fund		L	0.00%	1.00%	No	0.00%	0.23 - 0.46%	Bi-annually	Yes	S	outh Africa • Multi	i Asset – High E	quity Yes	Medium	
Foord Balanced FundB10.00%0.75%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityNoMediumInvestec Opportunity FundH0.00%0.55%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityNoMediumKagiso Islamic Balanced FundB0.00%0.85%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityNoMedium		Ashburton Multi Mana	ager Prudential Fle	exible Fund	L	0.00%	0.80%	No	0.00%	0.23 - 0.46%	Bi-annually	Yes	S	outh Africa • Multi	i Asset – High E	quity No	Medium – High	
Investec Opportunity FundH0.00%0.55%Yes0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityNoMediumKagiso Islamic Balanced FundB0.00%0.85%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityYesMedium		Coronation Balanced	Plus Fund		B4	0.00%	0.85%	No	0.00%	0.23 - 0.46%	Bi-annually	Yes	S	outh Africa • Multi	i Asset – High E	quity Yes	Medium	
Kagiso Islamic Balanced FundB0.00%0.85%No0.00%0.23 - 0.46%Bi-annuallyYesSouth Africa • Multi Asset – High EquityYesMedium		Foord Balanced Fund	l		B1	0.00%	0.75%	Yes	0.00%	0.23 - 0.46%	Bi-annually	Yes	S	outh Africa • Multi	i Asset – High E	quity No	Medium	
		Investec Opportunity	Fund		н	0.00%	0.55%	Yes	0.00%	0.23 - 0.46%	Bi-annually	Yes	S	outh Africa • Multi	i Asset – High E	quity No	Medium	
Salvo NCIS Dynamic Flexible Fund A1 0% 1.47% No 0.00% 0.23 - 0.46% Bi-Annually No South Africa - Multi Asset Flexible - High Equity No High		Kagiso Islamic Balano	ced Fund		В	0.00%	0.85%	No	0.00%	0.23 - 0.46%	Bi-annually	Yes	S	outh Africa • Multi	i Asset – High E	quity Yes	Medium	
		Salvo NCIS Dynamic	Flexible Fund		A1	0%	1.47%	No	0.00%	0.23 - 0.46%	Bi-Annually	No	South Afr	ica - Multi Asset F	Flexible - High E	quity No	High	











HOME									•				•
Summary Ashburton RMB Mo	oney	Bond	Income	Multi			dge Ec	quity	Property	International	Personal P	latform	Notes
Ma	arket			Asset Low/		sset igh						es	and
EQUITY FUNDS			~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	Mediu Equity		quity	inolday	 		7	Portfolios	Ş.	disclaimer
EQUITYFUNDS	Ŕ	hii.	ALL CONTRACTOR	Den de la	S. S		All Control of Control	Contraction of	Callering (Constraint)			10.00 (60 (60.00)	Line of the second seco
Allan Gray Equity Fund	С	0.00%	1.35%	Yes	0.00%	0.23 - 0.46%	Bi-annually	No		South Africa	a • Equity – Genera	al No	High
Ashburton Equity Fund	L	0.00%	0.60%	No	0.00%	0.23 - 0.46%	Bi-annually	No		South Africa	a • Equity – Genera	al Yes	High
Ashburton Equity Fund	L2	0.00%	0.60%	Yes	0.00%	0.23 - 0.46%	Bi-annually	No		South Africa	a • Equity – Genera	al No	High
Ashburton Multi Manager Equity Fund	L	0.00%	0.70%	No	0.00%	0.23 - 0.46%	Bi-annually	No		South Africa	a • Equity – Genera	al No	High
Coronation Top 20 Fund	B4	0.00%	0.60%	Yes	0.00%	0.23 - 0.46%	Bi-annually	No		South Africa	a • Equity – Genera	al No	High
Foord Equity Fund	B1	0.00%	0.75%	Yes	0.00%	0.23 - 0.46%	Bi-annually	No		South Africa	a • Equity – Genera	al No	High
Investec Equity Fund	Н	0.00%	0.45%	Yes	0.00%	0.23 - 0.46%	Bi-annually	No		South Africa	a • Equity – Genera	al No	Medium-High
Kagiso Islamic Equity Fund	В	0.00%	1.00%	No	0.00%	0.23 - 0.46%	Bi-annually	No		South Africa	a • Equity – Genera	al Yes	Medium – High
Prudential Dividend Maximiser Fund	В	0.00%	0.85%	Yes	0.00%	0.23 - 0.46%	Bi-annually	No		South Africa	a • Equity – Genera	al No	High
Denker Sanlam Collective Investments Equity I	Fund B6	0.00%	0.60%	Yes	0.00%	0.23 - 0.46%	Bi-annually	No		South Africa	a • Equity – Genera	al No	High
Truffle MET General Equity Fund	С	0.00%	0.75%	No	0.00%	0.23 - 0.46%	Bi-annually	No		South Africa	a • Equity – Genera	al Yes	High
Old Mutual Albaraka Equity Fund	B1	0.00%	1.00%	No	0.00%	0.23 - 0.46%	Bi-annually	Yes	Sou	th Africa • Multi	Asset – Low Equit	y Yes	Low - Medium

* Annual Management Fee



НОМЕ										
Summary Ashburton RMB Money	Bond	Income		ulti Hec	lge Equ	uity I	Property Internat	ional Personal	Platform	Notes
Market				sset					fees	and
				gh quity	,			Portfolios		disclaimer
PROPERTY FUNDS	tung (98)	Aur.	Equity	e e e e e e e e e e e e e e e e e e e	and here house and and and here here house and here here here here here here here her	Reduction for the out	101-50 100 100 100 100 100 100 100 100 100 1		200 - 200 -	risk log of the log of
Ashburton Multi Manager Property Fund	L 0.00%	0.85%	No 0.00%	0.23 - 0.46%	Bi-annually	No	South Af	rica • Real Estate – Ger	neral No	Medium – High
Ashburton Property Fund	L 0,00%	0.60%	No 0,00%	0.23 - 0.46%	Quarterly	No	South Afr	ican - Real Estate - Ger	neral Yes	s High
Coronation Property Equity Fund	A 0.00%	1.25%	No 0.40%	0.23 - 0.46%	Quarterly	No	South Af	rica • Real Estate – Ger	neral Yes	s High
Prudential Enhanced SA Property Tracker Fund	D 0.00%	0.55%	No 0.00%	0.23 - 0.46%	Quarterly	No	South Af	rica • Real Estate – Ger	neral Yes	Medium – High
Stanlib Property Income Fund	B1 0.00%	1.00%	No 0.00%	0.23 - 0.46%	Quarterly	No	South Af	rica • Real Estate – Ger	neral Yes	s High

* Annual Management Fee



HOME		•				•													
	Summary Asht	ourton I	RMB	Money	B	ond	Income	Multi			ledge I	Equity	Property	International	Personal	Platforr	n	Notes	
				Market				Asset Low/		sset						fees		and	
								Mediu		igh quity	K1				Portfolios			disclaimer	
	INTERN	ΑΤΙΟΝ	NAL FU	JNDS	Fund	10.000 (Ges	An.	Equity	lonnande la	Calle for Marco	Carton Corta	Don the second s	Solution of the second	to -		ASIA ASIA	ALC (000000	lick and a lick and a lick a l	O.
	Ashburton Global I	Flexible Fund			L	0.00%	0.85%	No	0.00%	0.23 - 0.46%	Bi-annually	/ No		Global • I	Vulti Asset – Flexi	ble	Yes	High	
	Ashburton Africa E	equity Opportu	inities Feeder F	Fund**	А	0.00%	0.00%	Yes	0.00%	0.23 - 0.46%	Accumulated	I No		Regior	nal - Equity - Gene	eral	No	High	
	Coronation Global (Opport. Equity	(ZAR) Feeder F	und**	Р	0.00%	0.50%	Yes	0.00%	0.23 - 0.46%	Bi-annually	/ No		Glob	al • Equity – Gene	eral	No	High	
	Coronation Global S	Strategic USD	Income (ZAR) F	Feeder Fund	Р	0.00%	0.45%	No	0.00%	0.23 - 0.46%	Bi-Annually	/ No		Global –	Multi-asset – Incoi	me	Yes	High	
	Investec Global Fr	anchise Feed	er Fund		н	0.00%	0.60%	No	0.00%	0.23 - 0.46%	Bi-annually	/ No		Glob	al • Equity – Gene	eral	Yes	High	
	Investec Global St	rategic Manag	ged Feeder Fur	nd**	н	0.00%	1.35%	No	0.00%	0.23 - 0.46%	Bi-annually	v No		Global • Multi	i-Asset – High Equ	uity	No	High	
	Investec Worldwide	e Equity Feed	ler Fund**		н	0.00%	1.35%	No	0.00%	0.23 - 0.46%	Bi-annually	v No		Global • Multi	i-Asset – High Equ	uity	Yes	High	
	Stanlib Global Bala	anced Cautiou	us Feeder Fund	b	В3	0.00%	0.50%	No	0.00%	0.23 - 0.46%	Bi-annually	/ No	GI	obal Interest - Mu	lti Asset - Low Equ	uity	Yes	High	
	Stanlib Global Bala	anced Feeder	Fund		В3	0.00%	0.50%	No	0.00%	0.23 - 0.46%	Bi-annually	/ No	Globa	I Interest - Multi As	sset - Medium Equ	uity	Yes	High	
	Stanlib Global Bon	id Feeder Fun	nd		B3	0.00%	0.30%	No	0.00%	0.23 - 0.46%	Bi-annually	v No	(Global Interest Be	aring - Variable Te	rm	Yes	High	

INVESTOR PLATFORM FUND LIST

* Annual Management Fee

vant TER and not in the AFM of the feeder fund.



** The underlying fund that a feeder fund invests in (the master fund) levies additional charges which result in a higher TER for the feeder fund. These additional charges are included in the rele-

HOME															
S	Summary	Ashburton	RMB	Money Market	Bond	Income	Multi Asset Low/ Medium Equity	Mu Ass Hig Equ	set h	Equity	Property	International	Personal Share Portfolios	Platform fees	Notes and disclaimer
		SONAL		E PORT	5	/	and the second s	n'inec.	tunion and the second	e Me	Caller Caller Caller Caller Caller	/	to l		
		Portfolio Ma	anagement	CPI+		in the second		in i		Rist Benofile			Construction of the second		
	Income S	olution / PM Cas	sh Plus			0 – 2 years	0.15	R1m	Conservativ	e Yes		STEF	1		
	Defensive	e Solution				3-7 years	brackets	R1m	Cautiou	s No		CPI + 2%	6		
	Defensive	e Solution incl he	edge			3 – 7 years	brackets	R1m	Cautiou	s No		CPI + 2%	6		
	Growth So	olution				8 years +	brackets	R1m	Aggressiv	e No		JSE All Shar	e		
		olution incl hedg				8 years +	brackets	R1m	Aggressiv	e No		JSE All Shar	e		
	Houseviev	w Solution (70/3	0) – Local only			3 – 7 years	brackets	R3m	Moderate - Aggressiv	e No		CPI + 3.5%	6		
	Houseview	w Solution (70/3	0) Global			3 – 7 years	brackets	R3m	Moderate - Aggressiv	e No		CPI + 3.5%	6		
	Houseview	w Solution (70/3	0) Global - Reg	28		3 – 7 years	brackets	R3m	Moderate - Aggressiv	e Yes		CPI + 3.5%	6		
	Ashburtor	n Segregated Eq	uity Portfolio			3 – 7 years	brackets	R3m	Aggressiv	e No		JSE All Shar	e		
		n Segregated Div				3 – 7 years	brackets	R1m	Aggressiv	e No	JSE Af	rica Dividend Plu	s		
		n Segregated Ba				3 – 7 years	brackets	R3m	Moderat	e Yes	Average – S	SA MA High Equit	y		
	Ashburtor	n Segregated Pro	eference Share	Portfolio		3 years +	0.35	R1m	Conservativ	e No	JSE Prefe	rence share inde	x		
	Ashburtor	n Segregated Pr	operty Portfolio			3 years +	brackets	R1m	Moderat	e No	SA Listed	Prop Index (J253)		
	Ashburtor	n Compensator F	Portfolio			3 years +	0.35	R1m	Cautiou	s Yes		n/	а		
	Ashburtor	n Bespoke Portfo	olio			variable	brackets	R3m	n/	a n/a		n/	а		

			Without	With		Fixed fees
Fee bracket			interaction	interaction	Bespoke	Income Sol
R 3 000 000	to	R 5 000 000	0.85%	1.10%	1.25%	Ashburton
R 5 000 001	to	R 10 000 000	0.75%	1.00%	1.15%	Ashburton
R 10 000 001	to	R 15 000 000	0.65%	0.85%	1.00%	
R 15 000 001	to	R 20 000 000	0.55%	0.70%	0.80%	
R 20 000 001	to	R 30 000 000	0.40%	0.55%	0.65%	
R 30 000 001	to	R 50 000 000	0.30%	0.40%	0.50%	
R 50 000 001	and	above	Negotiable			

Solution / PM Cash Plus	0.15%
n Segregated Preference Share Portfolio	0.35%
n Compensator Portfolio	0.35%

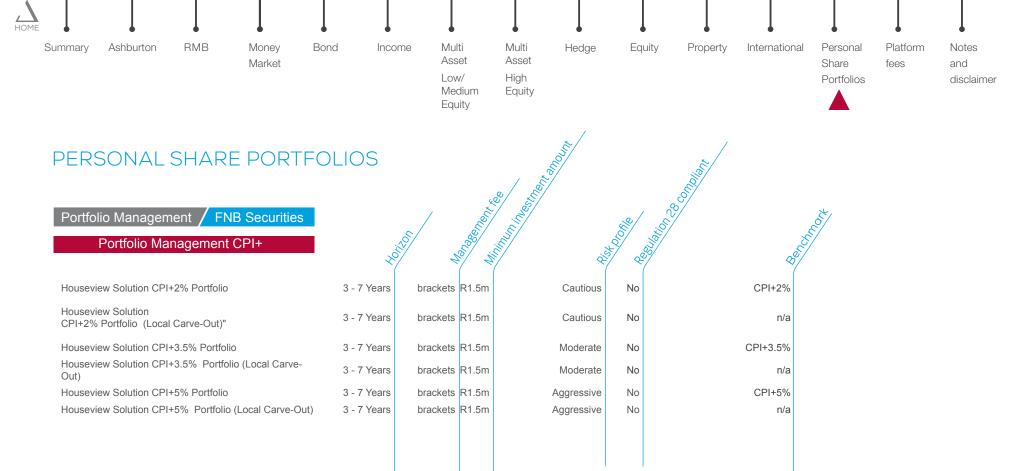


Summary Ashburton RMB	Money Market	Bond I	ncome Multi Asse Low/ Medi Equit	High um Equity	Hed	ge Equity I	Property	International	Personal Share Portfolios	Platform fees	Notes and disclaimer
PERSONAL SHARE	E PORTF	OLIOS				80 Julion 100		Smollant	/		
Portfolio Management / FN Portfolio Management	B Securities CPI+			the second second	Wander Manueller	Minimum 100	Risk Droffe	esulation		Benchmark	
FNB Securities Defensive Solution			3 – 7 уе		R1m	Cautious			CPI + 2%	,	
FNB Securities Defensive Solution incl h	edge		3 – 7 ye	ars brackets	R1m	Cautious	s No		CPI + 2%)	
FNB Securities Growth Solution			8 year	s + brackets	R1m	Aggressive	e No		JSE All Share	;	
FNB Securities Growth Solution incl hed	ge		8 year	s + brackets	R1m	Aggressive	e No		JSE All Share	;	
FNB Securities Houseview Solution (70/	30) – Local only		3 - 7 уе	ars brackets	R3m	Moderate - Aggressive	e No		CPI + 3.5%)	
FNB Securities Houseview Solution (70/	30) - incl Global		3 - 7 уе	ars brackets	R3m	Moderate - Aggressive	e No		CPI + 3.5%)	
FNB Securities Segregated Equity Portfo	olio		med to le	ong brackets	R3m	Aggressive	No		JSE All Share	÷	
FNB Securities Segregated Dividend Inc	ome Portfolio		med to le	ong brackets	R1m	Aggressive	No	JSE Africa	Dividend Plus	6	
FNB Securities Segregated Preference S	Share Portfolio		3 year	s + 0.35	R1m	Conservative	No	JSE Preferenc	e Share Inde>	(
FNB Securities Segregated Property Por	rtfolio		3 year	s + brackets	R1m	Moderate	e No	SA Listed F	Property Index	(
FNB Securities Bespoke Portfolio			varia	ble brackets	R1m	n/a	n/a		n/a	1	
	Without	With		Fixed fees							

			VVithout	VVith		Fixed fees
Fee bracket			interaction	interaction	Bespoke	FNB Securities Segregated Preference Share Portfolio
R 3 000 000	to	R 5 000 000	0.85%	1.10%	1.25%	
R 5 000 001	to	R 10 000 000	0.75%	1.00%	1.15%	
R 10 000 001	to	R 15 000 000	0.65%	0.85%	1.00%	
R 15 000 001	to	R 20 000 000	0.55%	0.70%	0.80%	
R 20 000 001	to	R 30 000 000	0.40%	0.55%	0.65%	
R 30 000 001	to	R 50 000 000	0.30%	0.40%	0.50%	
R 50 000 001	and	above	Negotiable			



0.35%



			Without	Limited	
Fee bracket			interaction	interaction	Bespoke
R 3 000 000	to	R 5 000 000	0.60%	0.85%	
R 5 000 001	to	R 10 000 000	0.55%	0.75%	
R 10 000 001	to	R 15 000 000	0.45%	0.65%	
R 15 000 001	to	R 20 000 000	0.40%	0.50%	
R 20 000 001	to	R 30 000 000	0.30%	0.40%	
R 30 000 001	to	R 50 000 000	0.25%	0.30%	
R 50 000 001	and	above	Negotiable	Negotiable	





INVESTOR PLATFORM FEES

Initial administration fees

	Initial
Ashburton funds	0.00%
3rd party funds	0.00%

There are no initial platform administration fees.

Transaction charges and switching fee

The Investor Platform has elected to waive all transaction and switching fees on the platform until further notice.

Annual administration fee for Living Annuity & Endowment products (Incl VAT)

Aggregated assets on the platform	All Funds *(excluding 1,2, & 3)	Ashburton Stable Income Fund(1)	Ashburton SA Income Fund(2)	Ashburton Money Market Fund(3)
First R1 000 000	0.46%	0.17%	0.17%	0.17%
Next R2 000 000	0.35%	0.17%	0.17%	0.17%
Above R3 000 000	0.23%	0.17%	0.17%	0.17%

Annual administration fee for Living Annuity & Endowment products (Incl VAT)

Aggregated assets on the platform	All Funds *(excluding 1,2, & 3)	Ashburton Stable Income Fund(1)	Ashburton SA Income Fund(2)	Ashburton Money Market Fund(3)
First R1 000 000	0.40%	0.15%	0.15%	0.15%
Next R2 000 000	0.30%	0.15%	0.15%	0.15%
Above R3 000 000	0.20%	0.15%	0.15%	0.15%

Annual administration fees (tiered scale)

The Investor Platform charges an annual administration fee on all funds and Personal Share Portfolio. We apply a sliding scale and aggregate your total investment across all products and funds that you hold with the Investor Platform.

PSP Portfolio annual administration fee for living annuity product*

PSP Portfolio (Explicit Sliding Platform Fee)	Percentage (Incl VAT)
First R1 000 000	0.17%
Next R2 000 000	0.12%
Above R3 000 000	0.06%

PSP Portfolio annual administration fee for all other products*

AT)	PSP Portfolio (Explicit Sliding Platform Fee)	Percentage (Excl VAT)
%	First R1 000 000	0.15%
%	Next R2 000 000	0.10%
8%	Above R3 000 000	0.05%







NOTES AND DISCLAIMER

Notes

- · Fees and the terms and conditions may change from time to time.
- The annual management fee (AMF) is the fee paid to the manager of the Collective Investment
- Scheme and is expressed as a percentage of the value of the unit trust. Ashburton has negotiated clean share prices. A clean share class means that the AMF is the lowest possible AMF clients could pay and that any fund manager rebates have been offset against the AMF.
- Where a performance fee is charged it is indicated as a 'yes' on the fund list. The method of calculating performance fees can be complex and differ from fund to fund.
- The annual rebate (where applicable) is a rebate from the underlying fund manager negotiated by
- FNB Investor Services which is paid back to the investor to reduce the FNB Investor Services platform administration fee.
- There will only be a rebate applicable where there are no clean share prices available.
- Where a fund is indicated as Regulation 28 compliant, it means that the prudential investment guidelines are met as set out in Regulation 28 of the Pension Funds Act, 24 of 1956. Funds that comply with the guidelines are considered to be suitable for retirement savings.
- The Association for Savings and Investment South Africa classification indicates how funds are classified according to where they invest (local or offshore) and what they invest in. (i.e. asset allocation).

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