



# Retirement Annuity

Investors looking to save for retirement over the long term, and who are looking to get the most out of tax efficient retirement savings, should consider an investment in the Ashburton Retirement Annuity.

The information contained in this brochure is subject to the applicable legislation and is subject to change. For detailed information regarding the Ashburton range of products please refer to the Terms and Conditions available on our website at [www.ashburtoninvestments.com](http://www.ashburtoninvestments.com), or from your financial advisor.

## Ashburton Retirement Annuity

**The Ashburton Retirement Annuity is a long-term savings vehicle that offers investors a flexible, tax efficient way to save for their retirement.**

**A retirement annuity encourages retirement saving, either as a primary retirement savings solution, or as a supplement to your employer's pension or provident fund. The fund complies with Regulation 28 of the Pensions Funds Act.**

### **Benefits of a retirement annuity**

#### **Tax efficiency**

A retirement annuity is a tax efficient savings product. It offers significant tax advantages to investors who are committed to investing their money, either as a lump sum or via monthly contributions, until they reach the minimum retirement age of 55.

#### **Flexibility**

Many people recognise the need to save, but struggle in the short term to meet their financial obligations. A retirement annuity offers you the flexibility to slowly increase your contributions over time in order to meet your retirement saving goals.

#### **Regular income**

When you retire (usually at the age of 60), you must use at least two-thirds of your retirement annuity proceeds to buy a retirement income product. This will provide you with a regular income during retirement.

#### **Estate planning benefits**

You may nominate beneficiaries for estate planning purposes.

#### **Suitable investors**

The Ashburton Retirement Annuity typically suits investors who:

- Are looking to save in an efficient way towards their retirement.
- Want to supplement their existing retirement savings.
- Are working for businesses that do not provide pension or provident funds.

The following types of investors can invest in the Ashburton Retirement Annuity:

- Individuals

## **Our investment universe**

### **Single manager funds**

You can access a range of single manager funds including long-only equity, balanced, target return, fixed income and money market products.

### **Multi manager funds**

Our multi manager investment proposition focuses on boutique investment managers in South Africa covering equity, bond, fixed income, property and flexible investment mandates.

### **Offshore funds (coming soon)**

You can access core asset products including equity funds and portfolios tailored to clients' individual investment aspirations.

### **RMB Performance Linked Investment Accounts (structured products)**

You can access targeted returns using various sources of returns. A focus on risk-adjusted returns for investors with considerably lower volatility. Uniquely structured building blocks to suit investors returns expectations and risk appetite.

### **Alternative investments (coming soon)**

Access alternative investments including hedge funds, private equity and investment notes.

### **Personal share portfolio**

A customised portfolio of local and offshore shares built around the specific risk and return objectives of individual investors.

### **RMB Fusion funds**

A series of funds that combines the cost-efficiency and benefits of passive investing across various asset classes, both local and offshore, with the advantages and oversight of tactical asset allocation. The Fusion series offers three funds for investors who are looking to invest over the short, medium or long term.

### **Minimum investment**

Minimum investment: R25 000

Additional investment: R2 000

## About us

The Ashburton Investor Platform is part of Ashburton Investments, the investment management business of the FirstRand Group, one of Africa's largest financial services companies.

Ashburton Investments blends together the investment capabilities of Ashburton and Rand Merchant Bank to give investors access to more investment expertise, deeper investment knowledge and broader capabilities.

The Ashburton Investor Platform is an extension of the leading investment proposition of Ashburton Investments, and focuses on the specific needs of individual investors.

## Contact details

Please speak to your financial advisor or contact us:

### Email us

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### Visit us on the web

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Ashburton Investor Services Proprietary Limited ("Ashburton") with Registration Number 2011/139123/07 is an authorised administrative financial services provider (FSP Number 44341).

The Ashburton Retirement Annuity Fund, the Ashburton Pension Preservation Fund and the Ashburton Provident Preservation Fund are all administered by Ashburton. The Ashburton Living Annuity and Ashburton Endowment are both underwritten by MMI Group Limited, Registration Number 1904/002186/06, a registered insurer governed by the Long – term Insurance Act (Act No. 52 of 1998).

The underlying investment options of the Ashburton Living Annuity, Ashburton Endowment and Ashburton retirement products may be unit trusts.

This document and any other information supplied is not "advice" as defined and/or contemplated in terms of the Financial Advisory and Intermediary Services Act, 37 of 2002 ("the FAIS Act") and investors are encouraged to obtain their own independent legal, tax, investment or other professional advice prior to investing. Any investment is speculative and involves significant risks and therefore, prior to investing, investors should fully understand the financial product and any risks associated with them.

Collective investment schemes ("CIS") in securities are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. Forward pricing is used and portfolio valuations take place at approximately 15h00 (14h00 for money market funds) each business day (17h00 at month and quarter end). Instructions to redeem or repurchase must reach Ashburton before 14h00. For money market and short term debt portfolios the price of each participatory interest is aimed at a constant value. While a constant price is maintained the investment capital is not guaranteed. The total return to the investor is primarily made up of interest received but may also include any gain or loss made on any particular instrument. In most cases this will merely have the effect of increasing or decreasing the daily yield, but in extreme case, e.g. defaults by underlying issuers, it can have the effect of reducing the capital value of the portfolio.

CIS portfolios are traded at ruling prices and can engage in borrowing and scrip lending. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. A CIS portfolio may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

Participatory interests are calculated on a net asset value (NAV) basis, which is the total market value of all assets in the portfolio including any income accruals and less any permissible deductions from the CIS portfolio divided by the number of participatory interests in issue.

All fees quoted exclude VAT except where stated differently. A full detailed schedule of fees, charges and commissions is available from Ashburton on request and incentives may be paid and if so, would be included in the overall costs.