

ASHBURTON
INVESTMENTS
Focused Insight

Pension & Provident Preservation

Investors looking to preserve their pension and/or provident retirement savings in an efficient savings vehicle should consider the Ashburton Pension and Provident Preservation.

The information contained in this brochure is subject to the applicable legislation and is subject to change. For detailed information regarding the Ashburton range of products please refer to the Terms and Conditions available on our website at www.ashburtoninvestments.com, or from your financial advisor.

Ashburton Pension & Provident Preservation

The Ashburton Pension and Provident Preservation funds are designed to help you preserve your existing retirement savings to keep your retirement planning on track.

The savings transferred into the Ashburton Pension and Provident Preservation funds benefit from tax-free investment growth. The funds comply with Regulation 28 of the Pensions Funds Act.

Benefits of a preservation fund

Tax efficiency

You pay no tax on your retirement savings when transferring to a preservation plan. You also don't pay tax on the investment returns and growth within the preservation plan. On retirement or withdrawal, Income Tax tables apply.

Liquidity

You are allowed one taxable withdrawal prior to retirement (subject to the rules of the transferring fund).

Suitable for provident and pension funds

Whether your current retirement savings are in the form of a provident or pension fund, you can transfer your pension savings to the Ashburton Pension Preservation, or your provident savings to the Ashburton Provident Preservation funds.

Estate planning benefits

You may nominate beneficiaries for estate planning purposes, which makes the distribution of your assets after your death a smoother process.

Suitable investors

The Ashburton Pension and Provident Preservation funds typically suit investors who are changing jobs, starting a company or moving overseas for the short or medium term, and want to preserve their retirement savings.

The following types of investors can invest in the Ashburton Pension and Provident Preservation:

- Individuals

Our investment universe

Single manager funds

You can access a range of single manager funds including long-only equity, balanced, target return, fixed income and money market products.

Multi manager funds

Our multi manager investment proposition focuses on boutique investment managers in South Africa covering equity, bond, fixed income, property and flexible investment mandates.

Offshore funds (coming soon)

You can access core multi asset products including equity funds and portfolios tailored to clients' individual investment aspirations.

RMB Performance Linked Investment Accounts (structured products)

You can access targeted returns using various sources of returns. A focus on risk-adjusted returns for investors with considerably lower volatility. Uniquely structured building blocks to suit investors returns expectations and risk appetite.

Alternative investments (coming soon)

Access alternative investments including hedge funds, private equity and investment notes.

Personal share portfolio

A customised portfolio of local and offshore shares built around the specific risk and return objectives of individual investors.

RMB Fusion funds

A series of funds that combines the cost-efficiency and benefits of passive investing across various asset classes, both local and offshore, with the advantages and oversight of tactical asset allocation. The Fusion series offers three funds for investors who are looking to invest over the short, medium or long term.

Minimum investment

Lump sum investment: R50 000

How to invest

To find out more about the Ashburton Pension and Provident Preservation, or to make a new investment, speak to your financial advisor. Alternatively, you can visit our website www.ashburtoninvestments.com.

The investment process

1. With the help of your financial advisor, determine whether this product is best suited to your needs.
2. Discuss your investment choices with your financial advisor and choose the funds and solutions that best meet your investment objectives.
3. Once you have made your investment choices, complete an Ashburton Pension and Provident Preservation form and gather the required documentation.
4. Your financial advisor will submit all the documentation on your behalf, or you can send it directly to our Client Service Team by emailing instruct@ashburtoninvest.co.za.
5. We can only process your investment application when we have received all the required documents and the investment deposit reflects in our bank account. All instructions that we receive before 2pm on a business day, will be processed the same day. You will be notified once your investment is active.
6. You can access your investment statement from our website www.ashburtoninvestments.com or speak to your financial advisor. Quarterly investment statements are automatically generated and will be available on our website or sent to you via email if you indicated this as your preference.

About us

The Ashburton Investor Platform is part of Ashburton Investments, the investment management business of the FirstRand Group, one of Africa's largest financial services companies.

Ashburton Investments blends together the investment capabilities of Ashburton and Rand Merchant Bank to give investors access to more investment expertise, deeper investment knowledge and broader capabilities.

The Ashburton Investor Platform is an extension of the leading investment proposition of Ashburton Investments, and focuses on the specific needs of individual investors.

Contact details

Please speak to your financial advisor or contact us:

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Ashburton Investor Services Proprietary Limited ("Ashburton") with Registration Number 2011/139123/07 is an authorised administrative financial services provider (FSP Number 44341).

The Ashburton Retirement Annuity Fund, the Ashburton Pension Preservation Fund and the Ashburton Provident Preservation Fund are all administered by Ashburton. The Ashburton Living Annuity and Ashburton Endowment are both underwritten by MMI Group Limited, Registration Number 1904/002186/06, a registered insurer governed by the Long – term Insurance Act (Act No. 52 of 1998).

The underlying investment options of the Ashburton Living Annuity, Ashburton Endowment and Ashburton retirement products may be unit trusts.

This document and any other information supplied is not "advice" as defined and/or contemplated in terms of the Financial Advisory and Intermediary Services Act, 37 of 2002 ("the FAIS Act") and investors are encouraged to obtain their own independent legal, tax, investment or other professional advice prior to investing. Any investment is speculative and involves significant risks and therefore, prior to investing, investors should fully understand the financial product and any risks associated with them.

Collective investment schemes ("CIS") in securities are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. Forward pricing is used and portfolio valuations take place at approximately 15h00 (14h00 for money market funds) each business day (17h00 at month and quarter end). Instructions to redeem or repurchase must reach Ashburton before 14h00. For money market and short term debt portfolios the price of each participatory interest is aimed at a constant value. While a constant price is maintained the investment capital is not guaranteed. The total return to the investor is primarily made up of interest received but may also include any gain or loss made on any particular instrument. In most cases this will merely have the effect of increasing or decreasing the daily yield, but in extreme case, e.g. defaults by underlying issuers, it can have the effect of reducing the capital value of the portfolio.

CIS portfolios are traded at ruling prices and can engage in borrowing and scrip lending. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. A CIS portfolio may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

Participatory interests are calculated on a net asset value (NAV) basis, which is the total market value of all assets in the portfolio including any income accruals and less any permissible deductions from the CIS portfolio divided by the number of participatory interests in issue.

All fees quoted exclude VAT except where stated differently. A full detailed schedule of fees, charges and commissions is available from Ashburton on request and incentives may be paid and if so, would be included in the overall costs.