



ASHBURTON
INVESTMENTS
Focused Insight

Living Annuity

Investors looking for maximum retirement flexibility and the ability to participate in the market during retirement could benefit from the Ashburton Living Annuity.

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Ashburton Living Annuity

The Ashburton Living Annuity is a flexible product designed to provide investors with a regular income after they retire.

A living annuity enables investors to continue participating in the market after retirement, and increase or decrease their income each year, based on their needs and the performance of their investment.

Benefits of a living annuity

Income flexibility

A living annuity allows you to structure your retirement to suit your specific income needs. You can choose an income of between 2.5% p.a. and 17.5% p.a., and can select to have this paid to you on a monthly, quarterly, bi-annual or annual basis.

Market participation

You can continue to participate in the performance of the market by choosing underlying investment funds to invest into, within certain parameters. You have greater flexibility to manage your investment in retirement, but also greater responsibility to ensure that your portfolio is managed effectively to be able to provide you with an income for the rest of your life.

Estate planning benefits

You can nominate beneficiaries who will continue to receive a regular income when you pass away. Alternatively, your beneficiaries can choose to withdraw the full remaining investment amount as a cash lump sum.

Suitable investors

The Ashburton Living Annuity typically suits investors who:

- Want to continue participating in the markets after retirement.
- Are looking for a flexible product that gives them greater control in retirement.
- Want to choose the income they receive and be able to adjust it year-on-year.
- Want to leave capital to beneficiaries when they pass away.

The following types of investors can invest in the Ashburton Living Annuity:

- Individuals

Our investment universe

Single manager funds

You can access a range of single manager funds including long-only equity, balanced, target return, fixed income and money market products.

Multi manager funds

Our multi manager investment proposition focuses on boutique investment managers in South Africa covering equity, bond, fixed income, property and flexible investment mandates.

Offshore funds (coming soon)

You can access core multi asset products including equity funds and portfolios tailored to clients' individual investment aspirations.

RMB Fusion funds

A series of funds that combines the cost-efficiency and benefits of passive investing across various asset classes, both local and offshore, with the advantages and oversight of tactical asset allocation. The Fusion series offers three funds for investors who are looking to invest over the short, medium or long term.

Personal share portfolio

A customised portfolio of local and offshore shares built around the specific risk and return objectives of individual investors.

Minimum investment

Lump sum investment: R100 000

How to invest

To find out more about the Ashburton Living Annuity, or to make a new investment, speak to your financial advisor. Alternatively, you can visit our website www.ashburtoninvestments.com.

The investment process

1. With the help of your financial advisor, determine whether this product is best suited to your needs.
2. Discuss your investment choices with your financial advisor and choose the funds and solutions that best meet your investment objectives.
3. Once you have made your investment choices, complete an Ashburton Living Annuity form and gather the required documentation.
4. Your financial advisor will submit all the documentation on your behalf, or you can send it directly to our Client Service Team by emailing instruct@ashburtoninvest.co.za.
5. We can only process your investment application when we have received all the required documents and the investment deposit reflects in our bank account. All instructions that we receive before 2pm on a business day, will be processed the same day. You will be notified once your investment is active.
6. You can access your investment statement from our website www.ashburtoninvestments.com or speak to your financial advisor. Quarterly investment statements are automatically generated and will be available on our website or sent to you via email if you indicated this as your preference.

About us

The Ashburton Investor Platform is part of Ashburton Investments, the investment management business of the FirstRand Group, one of Africa's largest financial services companies.

Ashburton Investments blends together the investment capabilities of Ashburton and Rand Merchant Bank to give investors access to more investment expertise, deeper investment knowledge and broader capabilities.

The Ashburton Investor Platform is an extension of the leading investment proposition of Ashburton Investments, and focuses on the specific needs of individual investors.

Contact details

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Ashburton Investor Services Proprietary Limited ("Ashburton") with Registration Number 2011/139123/07 is an authorised administrative financial services provider (FSP Number 44341).

The Ashburton Living Annuity is underwritten by FirstRand Life Assurance Limited, Long-term Licence No. 00102/001, Registration Number 2014/264879/06, a registered insurer governed by the Long-term Insurance Act (Act No. 52 of 1998).

The underlying investment options of the Ashburton Living Annuity, Ashburton Endowment and Ashburton retirement products may be unit trusts.

This document and any other information supplied is not "advice" as defined and/or contemplated in terms of the Financial Advisory and Intermediary Services Act, 37 of 2002 ("the FAIS Act") and investors are encouraged to obtain their own independent legal, tax, investment or other professional advice prior to investing. Any investment is speculative and involves significant risks and therefore, prior to investing, investors should fully understand the financial product and any risks associated with them.

Collective investment schemes ("CIS") in securities are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. Forward pricing is used and portfolio valuations take place at approximately 15h00 (14h00 for money market funds) each business day (17h00 at month and quarter end). Instructions to redeem or repurchase must reach Ashburton before 14h00. For money market and short term debt portfolios the price of each participatory interest is aimed at a constant value. While a constant price is maintained the investment capital is not guaranteed. The total return to the investor is primarily made up of interest received but may also include any gain or loss made on any particular instrument. In most cases this will merely have the effect of increasing or decreasing the daily yield, but in extreme case, e.g. defaults by underlying issuers, it can have the effect of reducing the capital value of the portfolio.

CIS portfolios are traded at ruling prices and can engage in borrowing and scrip lending. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. A CIS portfolio may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

Participatory interests are calculated on a net asset value (NAV) basis, which is the total market value of all assets in the portfolio including any income accruals and less any permissible deductions from the CIS portfolio divided by the number of participatory interests in issue.

All fees quoted exclude VAT except where stated differently. A full detailed schedule of fees, charges and commissions is available from Ashburton on request and incentives may be paid and if so, would be included in the overall costs.